



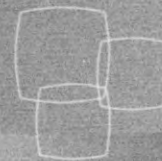
Industry Canada

Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant  
des faillites Canada

## Insolvency Statistics in Canada



# April 2014

Canada



Protecting the  
Integrity of the  
Insolvency System

Protéger l'intégrité  
du système  
d'insolvabilité

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## Definitions

**Consumer:** An individual with more than 50 percent of total liabilities related to consumer goods and services.

**Business:** Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

**Bankruptcy:** The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

**Proposal:** An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

**NAICS:** North American Industry Classification System.

**Note:** Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

**Table 1: Total Insolvencies**

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
<b>Newfoundland and Labrador</b>	<b>146</b>	<b>149</b>	<b>157</b>	<b>-2.0</b>	<b>-7.0</b>	<b>1,649</b>	<b>1,763</b>	<b>-6.5</b>
Bankruptcies	134	130	140	3.1	-4.3	1,480	1,619	-8.6
Proposals	12	19	17	-36.8	-29.4	169	144	17.4
<b>Prince Edward Island</b>	<b>55</b>	<b>63</b>	<b>53</b>	<b>-12.7</b>	<b>3.8</b>	<b>683</b>	<b>616</b>	<b>10.9</b>
Bankruptcies	43	40	41	7.5	4.9	471	475	-0.8
Proposals	12	23	12	-47.8	0.0	212	141	50.4
<b>Nova Scotia</b>	<b>500</b>	<b>402</b>	<b>439</b>	<b>24.4</b>	<b>13.9</b>	<b>4,924</b>	<b>4,359</b>	<b>13.0</b>
Bankruptcies	359	282	334	27.3	7.5	3,425	3,211	6.7
Proposals	141	120	105	17.5	34.3	1,499	1,148	30.6
<b>New Brunswick</b>	<b>430</b>	<b>317</b>	<b>320</b>	<b>35.6</b>	<b>34.4</b>	<b>4,201</b>	<b>3,805</b>	<b>10.4</b>
Bankruptcies	304	214	258	42.1	17.8	2,953	2,877	2.6
Proposals	126	103	62	22.3	103.2	1,248	928	34.5
<b>Quebec</b>	<b>3,953</b>	<b>3,715</b>	<b>3,905</b>	<b>6.4</b>	<b>1.2</b>	<b>42,696</b>	<b>39,060</b>	<b>9.3</b>
Bankruptcies	2,431	2,127	2,517	14.3	-3.4	26,607	25,967	2.5
Proposals	1,522	1,588	1,388	-4.2	9.7	16,089	13,093	22.9
<b>Ontario</b>	<b>3,871</b>	<b>3,955</b>	<b>4,396</b>	<b>-2.1</b>	<b>-11.9</b>	<b>44,286</b>	<b>47,563</b>	<b>-6.9</b>
Bankruptcies	1,846	1,862	2,248	-0.9	-17.9	21,882	23,693	-7.6
Proposals	2,025	2,093	2,148	-3.2	-5.7	22,404	23,870	-6.1
<b>Manitoba</b>	<b>176</b>	<b>159</b>	<b>181</b>	<b>10.7</b>	<b>-2.8</b>	<b>1,911</b>	<b>1,870</b>	<b>2.2</b>
Bankruptcies	116	98	115	18.4	0.9	1,255	1,265	-0.8
Proposals	60	61	66	-1.6	-9.1	656	605	8.4
<b>Saskatchewan</b>	<b>196</b>	<b>201</b>	<b>176</b>	<b>-2.5</b>	<b>11.4</b>	<b>1,926</b>	<b>1,781</b>	<b>8.1</b>
Bankruptcies	109	127	110	-14.2	-0.9	1,158	1,069	8.3
Proposals	87	74	66	17.6	31.8	768	712	7.9
<b>Alberta</b>	<b>790</b>	<b>759</b>	<b>810</b>	<b>4.1</b>	<b>-2.5</b>	<b>8,276</b>	<b>9,178</b>	<b>-9.8</b>
Bankruptcies	376	371	479	1.3	-21.5	4,427	5,566	-20.5
Proposals	414	388	331	6.7	25.1	3,849	3,612	6.6
<b>British Columbia</b>	<b>1,008</b>	<b>1,021</b>	<b>1,113</b>	<b>-1.3</b>	<b>-9.4</b>	<b>11,844</b>	<b>11,754</b>	<b>0.8</b>
Bankruptcies	625	604	689	3.5	-9.3	7,074	7,523	-6.0
Proposals	383	417	424	-8.2	-9.7	4,770	4,231	12.7
<b>Northwest Territories</b>	<b>2</b>	<b>10</b>	<b>4</b>	<b>-80.0</b>	<b>-50.0</b>	<b>54</b>	<b>44</b>	<b>22.7</b>
Bankruptcies	0	5	1	-100.0	-100.0	32	23	39.1
Proposals	2	5	3	-60.0	-33.3	22	21	4.8
<b>Yukon</b>	<b>6</b>	<b>1</b>	<b>3</b>	<b>500.0</b>	<b>100.0</b>	<b>36</b>	<b>41</b>	<b>-12.2</b>
Bankruptcies	3	1	2	200.0	50.0	26	24	8.3
Proposals	3	0	1	--	200.0	10	17	-41.2
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>--</b>	<b>--</b>	<b>7</b>	<b>4</b>	<b>75.0</b>
Bankruptcies	0	0	0	--	--	4	2	100.0
Proposals	0	0	0	--	--	3	2	50.0
<b>Canada</b>	<b>11,133</b>	<b>10,752</b>	<b>11,557</b>	<b>3.5</b>	<b>-3.7</b>	<b>122,493</b>	<b>121,838</b>	<b>0.5</b>
Bankruptcies	6,346	5,861	6,934	8.3	-8.5	70,794	73,314	-3.4
Proposals	4,787	4,891	4,623	-2.1	3.5	51,699	48,524	6.5

**Table 2: Insolvencies Filed by Consumers**

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
<b>Newfoundland and Labrador</b>	<b>145</b>	<b>145</b>	<b>155</b>	<b>0.0</b>	<b>-6.5</b>	<b>1,615</b>	<b>1,744</b>	<b>-7.4</b>
Bankruptcies	133	127	138	4.7	-3.6	1,457	1,606	-9.3
Proposals	12	18	17	-33.3	-29.4	158	138	14.5
<b>Prince Edward Island</b>	<b>55</b>	<b>60</b>	<b>51</b>	<b>-8.3</b>	<b>7.8</b>	<b>665</b>	<b>601</b>	<b>10.6</b>
Bankruptcies	43	39	40	10.3	7.5	459	462	-0.6
Proposals	12	21	11	-42.9	9.1	206	139	48.2
<b>Nova Scotia</b>	<b>493</b>	<b>396</b>	<b>430</b>	<b>24.5</b>	<b>14.7</b>	<b>4,827</b>	<b>4,247</b>	<b>13.7</b>
Bankruptcies	354	280	327	26.4	8.3	3,358	3,121	7.6
Proposals	139	116	103	19.8	35.0	1,469	1,126	30.5
<b>New Brunswick</b>	<b>423</b>	<b>302</b>	<b>314</b>	<b>40.1</b>	<b>34.7</b>	<b>4,107</b>	<b>3,741</b>	<b>9.8</b>
Bankruptcies	300	202	253	48.5	18.6	2,881	2,828	1.9
Proposals	123	100	61	23.0	101.6	1,226	913	34.3
<b>Quebec</b>	<b>3,716</b>	<b>3,520</b>	<b>3,715</b>	<b>5.6</b>	<b>0.0</b>	<b>40,449</b>	<b>36,993</b>	<b>9.3</b>
Bankruptcies	2,251	1,974	2,384	14.0	-5.6	24,937	24,452	2.0
Proposals	1,465	1,546	1,331	-5.2	10.1	15,512	12,541	23.7
<b>Ontario</b>	<b>3,775</b>	<b>3,864</b>	<b>4,258</b>	<b>-2.3</b>	<b>-11.3</b>	<b>43,136</b>	<b>46,264</b>	<b>-6.8</b>
Bankruptcies	1,777	1,797	2,136	-1.1	-16.8	21,010	22,688	-7.4
Proposals	1,998	2,067	2,122	-3.3	-5.8	22,126	23,576	-6.2
<b>Manitoba</b>	<b>167</b>	<b>152</b>	<b>174</b>	<b>9.9</b>	<b>-4.0</b>	<b>1,841</b>	<b>1,816</b>	<b>1.4</b>
Bankruptcies	107	92	109	16.3	-1.8	1,196	1,220	-2.0
Proposals	60	60	65	0.0	-7.7	645	596	8.2
<b>Saskatchewan</b>	<b>186</b>	<b>182</b>	<b>166</b>	<b>2.2</b>	<b>12.0</b>	<b>1,799</b>	<b>1,661</b>	<b>8.3</b>
Bankruptcies	103	112	104	-8.0	-1.0	1,080	1,002	7.8
Proposals	83	70	62	18.6	33.9	719	659	9.1
<b>Alberta</b>	<b>780</b>	<b>749</b>	<b>793</b>	<b>4.1</b>	<b>-1.6</b>	<b>8,110</b>	<b>8,907</b>	<b>-8.9</b>
Bankruptcies	367	365	464	0.5	-20.9	4,308	5,369	-19.8
Proposals	413	384	329	7.6	25.5	3,802	3,538	7.5
<b>British Columbia</b>	<b>991</b>	<b>990</b>	<b>1,094</b>	<b>0.1</b>	<b>-9.4</b>	<b>11,597</b>	<b>11,496</b>	<b>0.9</b>
Bankruptcies	611	586	676	4.3	-9.6	6,893	7,338	-6.1
Proposals	380	404	418	-5.9	-9.1	4,704	4,158	13.1
<b>Northwest Territories</b>	<b>2</b>	<b>10</b>	<b>4</b>	<b>-80.0</b>	<b>-50.0</b>	<b>54</b>	<b>44</b>	<b>22.7</b>
Bankruptcies	0	5	1	-100.0	-100.0	32	23	39.1
Proposals	2	5	3	-60.0	-33.3	22	21	4.8
<b>Yukon</b>	<b>6</b>	<b>1</b>	<b>3</b>	<b>500.0</b>	<b>100.0</b>	<b>36</b>	<b>38</b>	<b>-5.3</b>
Bankruptcies	3	1	2	200.0	50.0	26	21	23.8
Proposals	3	0	1	--	200.0	10	17	-41.2
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>--</b>	<b>--</b>	<b>7</b>	<b>3</b>	<b>133.3</b>
Bankruptcies	0	0	0	--	--	4	1	300.0
Proposals	0	0	0	--	--	3	2	50.0
<b>Canada</b>	<b>10,739</b>	<b>10,371</b>	<b>11,157</b>	<b>3.5</b>	<b>-3.7</b>	<b>118,243</b>	<b>117,555</b>	<b>0.6</b>
Bankruptcies	6,049	5,580	6,634	8.4	-8.8	67,641	70,131	-3.6
Proposals	4,690	4,791	4,523	-2.1	3.7	50,602	47,424	6.7



**Table 3: Insolvencies Filed by Businesses**

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
<b>Newfoundland and Labrador</b>	<b>1</b>	<b>4</b>	<b>2</b>	<b>-75.0</b>	<b>-50.0</b>	<b>34</b>	<b>19</b>	<b>78.9</b>
Bankruptcies	1	3	2	-66.7	-50.0	23	13	76.9
Proposals	0	1	0	-100.0	--	11	6	83.3
<b>Prince Edward Island</b>	<b>0</b>	<b>3</b>	<b>2</b>	<b>-100.0</b>	<b>-100.0</b>	<b>18</b>	<b>15</b>	<b>20.0</b>
Bankruptcies	0	1	1	-100.0	-100.0	12	13	-7.7
Proposals	0	2	1	-100.0	-100.0	6	2	200.0
<b>Nova Scotia</b>	<b>7</b>	<b>6</b>	<b>9</b>	<b>16.7</b>	<b>-22.2</b>	<b>97</b>	<b>112</b>	<b>-13.4</b>
Bankruptcies	5	2	7	150.0	-28.6	67	90	-25.6
Proposals	2	4	2	-50.0	0.0	30	22	36.4
<b>New Brunswick</b>	<b>7</b>	<b>15</b>	<b>6</b>	<b>-53.3</b>	<b>16.7</b>	<b>94</b>	<b>64</b>	<b>46.9</b>
Bankruptcies	4	12	5	-66.7	-20.0	72	49	46.9
Proposals	3	3	1	0.0	200.0	22	15	46.7
<b>Quebec</b>	<b>237</b>	<b>195</b>	<b>190</b>	<b>21.5</b>	<b>24.7</b>	<b>2,247</b>	<b>2,067</b>	<b>8.7</b>
Bankruptcies	180	153	133	17.6	35.3	1,670	1,515	10.2
Proposals	57	42	57	35.7	0.0	577	552	4.5
<b>Ontario</b>	<b>96</b>	<b>91</b>	<b>138</b>	<b>5.5</b>	<b>-30.4</b>	<b>1,150</b>	<b>1,299</b>	<b>-11.5</b>
Bankruptcies	69	65	112	6.2	-38.4	872	1,005	-13.2
Proposals	27	26	26	3.8	3.8	278	294	-5.4
<b>Manitoba</b>	<b>9</b>	<b>7</b>	<b>7</b>	<b>28.6</b>	<b>28.6</b>	<b>70</b>	<b>54</b>	<b>29.6</b>
Bankruptcies	9	6	6	50.0	50.0	59	45	31.1
Proposals	0	1	1	-100.0	-100.0	11	9	22.2
<b>Saskatchewan</b>	<b>10</b>	<b>19</b>	<b>10</b>	<b>-47.4</b>	<b>0.0</b>	<b>127</b>	<b>120</b>	<b>5.8</b>
Bankruptcies	6	15	6	-60.0	0.0	78	67	16.4
Proposals	4	4	4	0.0	0.0	49	53	-7.5
<b>Alberta</b>	<b>10</b>	<b>10</b>	<b>17</b>	<b>0.0</b>	<b>-41.2</b>	<b>166</b>	<b>271</b>	<b>-38.7</b>
Bankruptcies	9	6	15	50.0	-40.0	119	197	-39.6
Proposals	1	4	2	-75.0	-50.0	47	74	-36.5
<b>British Columbia</b>	<b>17</b>	<b>31</b>	<b>19</b>	<b>-45.2</b>	<b>-10.5</b>	<b>247</b>	<b>258</b>	<b>-4.3</b>
Bankruptcies	14	18	13	-22.2	7.7	181	185	-2.2
Proposals	3	13	6	-76.9	-50.0	66	73	-9.6
<b>Northwest Territories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>--</b>	<b>--</b>	<b>0</b>	<b>0</b>	<b>--</b>
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
<b>Yukon</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>--</b>	<b>--</b>	<b>0</b>	<b>3</b>	<b>-100.0</b>
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	0	--
<b>Nunavut</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>--</b>	<b>--</b>	<b>0</b>	<b>1</b>	<b>-100.0</b>
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
<b>Canada</b>	<b>394</b>	<b>381</b>	<b>400</b>	<b>3.4</b>	<b>-1.5</b>	<b>4,250</b>	<b>4,283</b>	<b>-0.8</b>
Bankruptcies	297	281	300	5.7	-1.0	3,153	3,183	-0.9
Proposals	97	100	100	-3.0	-3.0	1,097	1,100	-0.3

**Table 4: Insolvencies by NAICS Economic Sectors, Canada**

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
<b>Agriculture, Forestry, Fishing and Hunting</b>	5	11	5	-54.5	0.0	128	111	15.3
Bankruptcies	3	8	4	-62.5	-25.0	90	80	12.5
Proposals	2	3	1	-33.3	100.0	38	31	22.6
<b>Mining and Oil and Gas Extraction</b>	6	8	5	-25.0	20.0	43	41	4.9
Bankruptcies	4	3	4	33.3	0.0	21	29	-27.6
Proposals	2	5	1	-60.0	100.0	22	12	83.3
<b>Utilities</b>	0	3	0	-100.0	—	9	18	-50.0
Bankruptcies	0	3	0	-100.0	—	6	9	-33.3
Proposals	0	0	0	—	—	3	9	-66.7
<b>Construction</b>	69	54	60	27.8	15.0	741	794	-6.7
Bankruptcies	49	44	45	11.4	8.9	555	580	-4.3
Proposals	20	10	15	100.0	33.3	186	214	-13.1
<b>Manufacturing</b>	28	32	42	-12.5	-33.3	401	423	-5.2
Bankruptcies	21	22	31	-4.5	-32.3	284	289	-1.7
Proposals	7	10	11	-30.0	-36.4	117	134	-12.7
<b>Wholesale Trade</b>	26	19	28	36.8	-7.1	228	236	-3.4
Bankruptcies	18	8	15	125.0	20.0	153	168	-8.9
Proposals	8	11	13	-27.3	-38.5	75	68	10.3
<b>Retail Trade</b>	39	48	48	-18.8	-18.8	507	550	-7.8
Bankruptcies	30	36	38	-16.7	-21.1	405	426	-4.9
Proposals	9	12	10	-25.0	-10.0	102	124	-17.7
<b>Transportation and Warehousing</b>	27	30	24	-10.0	12.5	248	259	-4.2
Bankruptcies	20	24	20	-16.7	0.0	191	213	-10.3
Proposals	7	6	4	16.7	75.0	57	46	23.9
<b>Information and Cultural Industries</b>	7	7	7	0.0	0.0	57	61	-6.6
Bankruptcies	5	3	6	66.7	-16.7	41	50	-18.0
Proposals	2	4	1	-50.0	100.0	16	11	45.5
<b>Finance and Insurance</b>	4	12	6	-66.7	-33.3	76	76	0.0
Bankruptcies	3	7	5	-57.1	-40.0	58	64	-9.4
Proposals	1	5	1	-80.0	0.0	18	12	50.0
<b>Real Estate and Rental and Leasing</b>	19	13	7	46.2	171.4	152	110	38.2
Bankruptcies	14	9	4	55.6	250.0	114	79	44.3
Proposals	5	4	3	25.0	66.7	38	31	22.6
<b>Professional, Scientific and Technical Services</b>	30	29	37	3.4	-18.9	292	288	1.4
Bankruptcies	27	22	27	22.7	0.0	211	216	-2.3
Proposals	3	7	10	-57.1	-70.0	81	72	12.5

**Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)**

	Volume			% Change		12-Month Period Ending		
	April 2014	March 2014	April 2013	Mar. 2014 to Apr. 2014	Apr. 2013 to Apr. 2014	04-30-2014	04-30-2013	% Change
<b>Management of Companies and Enterprises</b>	<b>6</b>	<b>2</b>	<b>5</b>	<b>200.0</b>	<b>20.0</b>	<b>67</b>	<b>62</b>	<b>8.1</b>
Bankruptcies	5	2	4	150.0	25.0	46	50	-8.0
Proposals	1	0	1	—	0.0	21	12	75.0
<b>Administrative and Support, Waste Management and Remediation Services</b>	<b>26</b>	<b>15</b>	<b>16</b>	<b>73.3</b>	<b>62.5</b>	<b>200</b>	<b>200</b>	<b>0.0</b>
Bankruptcies	19	9	13	111.1	46.2	141	149	-5.4
Proposals	7	6	3	16.7	133.3	59	51	15.7
<b>Educational Services</b>	<b>7</b>	<b>6</b>	<b>4</b>	<b>16.7</b>	<b>75.0</b>	<b>43</b>	<b>32</b>	<b>34.4</b>
Bankruptcies	7	5	3	40.0	133.3	37	25	48.0
Proposals	0	1	1	-100.0	-100.0	6	7	-14.3
<b>Health Care and Social Assistance</b>	<b>7</b>	<b>9</b>	<b>8</b>	<b>-22.2</b>	<b>-12.5</b>	<b>75</b>	<b>56</b>	<b>33.9</b>
Bankruptcies	6	8	8	-25.0	-25.0	56	45	24.4
Proposals	1	1	0	0.0	—	19	11	72.7
<b>Arts, Entertainment and Recreation</b>	<b>7</b>	<b>10</b>	<b>10</b>	<b>-30.0</b>	<b>-30.0</b>	<b>81</b>	<b>83</b>	<b>-2.4</b>
Bankruptcies	6	10	9	-40.0	-33.3	69	67	3.0
Proposals	1	0	1	—	0.0	12	16	-25.0
<b>Accommodation and Food Services</b>	<b>56</b>	<b>52</b>	<b>62</b>	<b>7.7</b>	<b>-9.7</b>	<b>649</b>	<b>624</b>	<b>4.0</b>
Bankruptcies	36	43	47	-16.3	-23.4	473	444	6.5
Proposals	20	9	15	122.2	33.3	176	180	-2.2
<b>Other Services (except Public Administration)</b>	<b>24</b>	<b>21</b>	<b>26</b>	<b>14.3</b>	<b>-7.7</b>	<b>252</b>	<b>259</b>	<b>-2.7</b>
Bankruptcies	23	15	17	53.3	35.3	201	200	0.5
Proposals	1	6	9	-83.3	-88.9	51	59	-13.6
<b>Public Administration</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>—</b>	<b>—</b>	<b>1</b>	<b>0</b>	<b>—</b>
Bankruptcies	1	0	0	—	—	1	0	—
Proposals	0	0	0	—	—	0	0	—
<b>Total</b>	<b>394</b>	<b>381</b>	<b>400</b>	<b>3.4</b>	<b>-1.5</b>	<b>4,250</b>	<b>4,283</b>	<b>-0.8</b>
Bankruptcies	297	281	300	5.7	-1.0	3,153	3,183	-0.9
Proposals	97	100	100	-3.0	-3.0	1,097	1,100	-0.3